

FOREST LAKES DOMESTIC WATER IMPROVEMENT DISTRICT
WORK SESSION
September 21, 2023

The Forest Lakes DWID Work Session called to order by Chairman Joe Taylor at 10:00 am at The Water District Office. Present were Board Member: Lou St. Germain, Bryan Hawk, and Mary Hume. Staff member present Grant Cooper. Gary Richardson and Amy Belch absent.

1. Discussion and Review of Closing Financials, CPA, Report, and Adjustments

Mr. Taylor discussed the CPA report, adjustments were made, and you will find the adjustments in your package as well. Adjustments were made for the fiscal year 2022-2023. The first adjustment for salaries that was posted in July, adjusted to June for 7698.00. An Adjustment was made to the depreciation schedule of 32,468.54. Building improvements of 23,694.45. Capitalization projects total 165,014.94. The 3000.00 was for St. Joe Well fencing. The new truck purchased was capitalized. 13,147.39 for the Well that was adjusted to be capitalized. 28,822.06 is in wages for sick pay and vacation pay. The health insurance with the increase FLDWID made this year. 4,192,408.39 is total assets for Forest Lakes DWID. The second sheet on CPA assets page is over under budget numbers. Cash on hand ending the fiscal year of 2022-2023 is 825,424.94. 68,306.54 under in operating expenses and 16,643.33 over in income. Mr. Taylor opened for discussion to board members. Mr. St. Germain clarified report from CPA. Mr. Taylor stated this is from CPA, CPA Stephanie Irwin has access to QuickBooks and adjusts throughout the year. This is a summary.

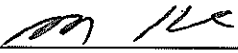
2. Discussion of Grant Cooper's Years of Service

Mr. Taylor discussed Mr. Coopers years of service. Mr. Cooper has been with FLDWID 18 years in total but the first 3 were part-time. Mr. Taylor and the Board would like to recognize the 15 years of service with an award and an envelope. Mr. Cooper said thank you to Mr. Taylor, Ms., Hume, Mr. Hawk, and Mr. St. Germain. Joe Taylor would like to get a picture. Ms. Hume states she has been with Mr. Cooper the whole 15 years and thanks him for everything he has done.

Mr. Joe Taylor closed the meeting at 10:14 am.
Forest Lakes DWID
Minutes By: Amy Belch



Joe Taylor, Chairman of the Board



Bryan Hawk, Secretary

19 Oct 2023

Date