

**FOREST LAKES DOMESTIC WATER IMPROVEMENT DISTRICT
WORK SESSION
October 18, 2018**

The Forest Lakes DWID Work Session was called to order by Chairman Lou St. Germain at 10:30 am at The Water District Office. Present were Board Members: Ray Grimmett, Sally Rottier, and Paul Studer. Mary Hume was absent. Staff Member present were Grant Cooper and Amy Belch.

1. Discussion of Credit card Fee's

Ms. Belch explains FLDWID is in the positive by 10%. Mr. Studer suggest no change to credit card fee.

2. Discussion of Operation Review

Mr. Studer states that preliminary assets were not correctly coded do to items not being properly coded in quick books. Mr. Cooper has implemented a new policy for coding correctly especially when FLDWID has multiple project or leaks.

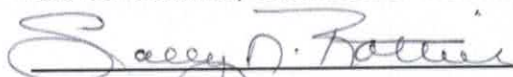
Mr. Studer worked with Mr. Cooper and Ms. Belch to achieve the correct depreciation number and then we approved it with our CPA. New procedures will include adding items to the depreciation schedule throughout the fiscal year. The new depreciation number is \$136,150. This will not change in the budget number but it will change the actuals on the profit and loss reports.

Mr. Lou St. Germain Closed meeting at 10:54 am.

Forest Lakes DWID
Minutes by: Amy Belch



Lou St. Germain, Chairman of the Board



Sally Rottier, Secretary

11-15-2018

Date